## RESOLUTION NO. 2018-1.68 OF THE GOVERNING BODY OF THE BOROUGH OF BLOOMINGDALE

Establishing Temporary Budget Appropriations for 2018

**WHEREAS**, the Governing Body ("Governing Body") of the Borough of Bloomingdale ("Borough") finds and declares that <u>N.J.S.A.</u> 40A:4-19 provides that when contracts, commitments or payments are to be made prior to final adoption of the municipal budget, then temporary appropriations should be made by formal resolution for the purposes and amounts required in the manner and time provided therein; and

WHEREAS, the Governing Body further finds and declares that the date of said resolution is within the first thirty (30) days of Fiscal Year 2018; and

WHEREAS, the Governing Body further finds and declares that the Chief Financial Officer and the Borough Treasurer have advised that the total amount of said temporary appropriations are limited to twenty-six and one-quarter percent (26.25%) of the total appropriations in the FY2017 Municipal Budget, exclusive of any appropriations made for debt service, capital improvement funds and public assistance in the said FY2017 Municipal Budget; and

WHEREAS, the Governing Body further finds and declares that the Chief Financial Officer and the Borough Treasurer have recommended the establishment of said temporary appropriations by adoption of this Resolution for the purpose of providing operating funds for the Borough until such time as the FY2018 Municipal Budget is finally adopted;

**NOW, THEREFORE, BE IT RESOLVED** by the Governing Body of the Borough of Bloomingdale that the following temporary appropriations be and are hereby established as the FY2018 Temporary Municipal Budget:

Current Fund \$2,631,888.78

**BE IT FURTHER RESOLVED** by the Governing Body of the Borough of Bloomingdale that the following additional temporary appropriations be and are hereby established as the FY2018 Temporary Municipal Budget for the Borough of Bloomingdale Department of Utility Services:

Water and Sewer Operating Fund \$863,859.67

**BE IT FURTHER RESOLVED** by the Governing Body of the Borough of Bloomingdale that the Municipal Clerk be and is hereby directed to forward a true copy of the foregoing Resolution to the Chief Financial Officer and the Borough Treasurer.

## Record of Council Vote on Passage

COUNCIL PERSON	AYE	NAY	Abstain	Absent	COUNCIL PERSON	AYE	NAY	Abstain	Absent
Costa	X				Hudson	X			
D'Amato	X				Sondermeyer	X			
Dellaripa	X				Yazdi	X			

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Governing Body of the Borough o	f
Bloomingdale at an Official Meeting held on January 2, 2018.	

Breeanna Calabro, R.M.C.

Municipal Clerk, Borough of Bloomingdale